

JOURNEY HOME COMMUNITY ASSOCIATION

Financial Information Package

December 31, 2021

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JOURNEY HOME COMMUNITY ASSOCIATION
Non-Consolidated Financial Statements
December 31, 2021

JOURNEY HOME COMMUNITY ASSOCIATION
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Year Ended December 31, 2021

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Journey Home Community Association

We have reviewed the accompanying non-consolidated financial statements of Journey Home Community Association (the "Society") that comprise the non-consolidated statement of financial position as at December 31, 2021, and the non-consolidated statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Non-consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying non-consolidated financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of non-consolidated financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these non-consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the non-consolidated financial statements do not present fairly, in all material respects, the non-consolidated financial position of Journey Home Community Association as at December 31, 2021, and the non-consolidated results of its operations and its non-consolidated cash flows for the year then ended in accordance with ASNPO.

Burnaby, British Columbia
March 30, 2022


Chartered Professional Accountants

JOURNEY HOME COMMUNITY ASSOCIATION
Non-Consolidated Statement of Financial Position
December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 208,097	\$ 204,060
Restricted cash	84,800	85,555
Term deposit	150,000	-
Accounts and donations receivable	58,325	60,984
Recoverable from government authorities - GST	1,190	762
Receivable from government authorities - CEWS	20,291	46,986
Prepaid expenses	2,452	1,408
	525,155	399,755
SECURITY DEPOSITS	3,954	2,629
INVESTMENT IN SUBSIDIARY (Note 3)	100	-
DUE FROM SUBSIDIARY (Note 4)	31,020	-
CAPITAL ASSETS (Note 5)	256,483	259,680
	\$ 816,712	\$ 662,064
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 27,717	\$ 21,328
Wages payable	10,150	7,342
Payable to government authorities - source deductions	9,509	6,589
Payable to government authorities - WCB	1,421	798
Current portion of mortgage payable (Note 7)	143,969	4,912
Current portion of loan payable (Note 8)	2,937	2,851
Deferred revenue	3,190	3,440
Deferred contributions and grants (Note 9)	84,800	85,555
	283,693	132,815
MORTGAGE PAYABLE (Note 7)	-	144,000
LOAN PAYABLE (Note 8)	16,367	19,304
DEFERRED CONTRIBUTIONS FOR CAPITAL PROJECTS (Note 9)	17,896	20,511
	317,956	316,630
NET ASSETS		
Unrestricted	498,756	345,434
	\$ 816,712	\$ 662,064

FUNDING AGREEMENTS (Note 11)

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

JOURNEY HOME COMMUNITY ASSOCIATION
Non-Consolidated Statement of Changes in Net Assets
Year Ended December 31, 2021

	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 345,434	\$ 127,085
Excess of revenue over expenses	<u>153,322</u>	<u>218,349</u>
NET ASSETS - END OF YEAR	<u>\$ 498,756</u>	<u>\$ 345,434</u>

JOURNEY HOME COMMUNITY ASSOCIATION
Non-Consolidated Statement of Operations
Year Ended December 31, 2021

	2021	2020
REVENUE		
Donations	\$ 378,084	\$ 324,600
Reaching Home grants (Note 11)	342,043	287,035
Grants (Note 10)	143,322	77,069
Ride for Refuge donations	125,245	119,648
Rental allowances	58,242	66,948
Federal government wage subsidies	43,169	88,158
Rental sponsorships	7,000	18,025
Recognition of deferred contributions for capital assets	2,615	1,481
Other revenue	2,590	1,948
	1,102,310	984,912
EXPENSES		
Salaries and benefits	536,067	423,803
Refugee housing and support	240,543	225,877
Office and general	34,300	10,468
Professional fees	28,138	6,337
Office rent	27,600	21,960
Refugee claimant support	16,125	23,125
Amortization	13,018	12,087
Phone, internet and data management	11,330	10,519
Staff and volunteer training	8,022	5,354
Insurance	7,048	6,882
Travel	6,977	6,026
Fundraising	6,624	5,404
Advertising and promotion	5,474	5,153
Interest paid on mortgage	4,358	4,503
Printing and photocopier	2,018	2,492
Bank charges	722	626
Interest paid on loan (Note 8)	624	707
	948,988	771,323
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	153,322	213,589
OTHER INCOME		
Gain on disposal of capital assets	-	4,760
EXCESS OF REVENUE OVER EXPENSES	\$ 153,322	\$ 218,349

See notes to financial statements

JOURNEY HOME COMMUNITY ASSOCIATION
Non-Consolidated Statement of Cash Flows
Year Ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 153,322	\$ 218,349
Items not affecting cash:		
Amortization	13,018	12,087
Gain on disposal of capital assets	-	(4,760)
Donation of vehicle	-	(7,300)
Recognition of deferred contributions for capital assets	(2,615)	(1,481)
	<u>163,725</u>	<u>216,895</u>
Changes in non-cash working capital:		
Accounts and donations receivable	2,659	(37,365)
Recoverable from government authorities - GST	(428)	113
Receivable from government authorities - CEWS	26,695	(46,986)
Prepaid expenses	(1,044)	594
Security deposits	(1,325)	438
Accounts payable and accrued liabilities	6,389	5,325
Wages payable	2,808	2,322
Payable to government authorities - source deductions	2,920	(6)
Payable to government authorities - WCB	623	798
Deferred revenue	(250)	870
Deferred contributions and grants	(755)	82,113
	<u>38,292</u>	<u>8,216</u>
Cash flow from operating activities	<u>202,017</u>	<u>225,111</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(9,821)	(23,792)
Proceeds on disposal of capital assets	-	17,013
Investment in subsidiary	(100)	-
Purchase of term deposit	(150,000)	-
	<u>(159,921)</u>	<u>(6,779)</u>
Cash flow used by investing activities	<u>(159,921)</u>	<u>(6,779)</u>
FINANCING ACTIVITIES		
Advances to subsidiary	(31,020)	-
Repayment of loan payable	(2,851)	(2,767)
Repayment of mortgage payable	(4,943)	(4,797)
Contributions for capital projects	-	8,500
	<u>(38,814)</u>	<u>936</u>
Cash flow from (used by) financing activities	<u>(38,814)</u>	<u>936</u>
INCREASE IN CASH FLOW	3,282	219,268
Cash - beginning of year	<u>289,615</u>	<u>70,347</u>
CASH - END OF YEAR	\$ 292,897	\$ 289,615
CASH CONSISTS OF:		
Unrestricted cash	\$ 208,097	\$ 204,060
Externally restricted cash	<u>84,800</u>	<u>85,555</u>
	<u>\$ 292,897</u>	<u>\$ 289,615</u>

See notes to financial statements

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

1. PURPOSE OF THE SOCIETY

Journey Home Community Association (the "Society") is an organization whose mission is inspired by God's love. The Society creates caring communities that offer refugee claimants housing, settlement support and opportunities for connection.

The Society is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act and as such is exempt from income taxes.

During the year, the Society's operations were significantly affected by the COVID-19 pandemic. Specifically, the number of refugee arrivals to Canada remained at reduced levels as travel restrictions continued and certain activities requiring in person delivery remained undeliverable. As a result, some revenue sources and expenses were disrupted. Although to date the impact of COVID-19 on the Society has been minimal, there are still continued challenges related to the re-opening of the borders and resumption of in-person refugee settlement services. The number of refugee arrivals increased significantly in the three months prior to the year-end. Returning to full pre-pandemic levels of operations will depend on the effectiveness of vaccines currently being deployed by the federal and provincial levels of government.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The non-consolidated financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Non-consolidation

The Society does not prepare consolidated financial statements of its subsidiary, Journey Home Community CCC Ltd., and instead accounts for it using the cost method (*Note 3*).

Revenue recognition

The Society follows the deferral method of accounting for contributions.

Externally restricted contributions and grants are recognized as revenue in the year in which the related expenses are incurred. Externally restricted amounts and grants can only be used for purposes designated by the contributor and are deferred until the expense takes place. Contributions externally restricted for the purchase of capital assets are deferred and amortized into revenue on the same basis as the related capital assets' amortization.

Unrestricted contributions and grants, including federal government wage subsidies, are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental allowances and sponsorships are recognized over the rental period. Amounts received in advance are reflected as deferred revenue on the non-consolidated Statement of Financial Position.

(continues)

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess of revenue over expenses.

Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

Term deposit

The Society holds one term deposit that is cashable and has a maturity term of more than three months. The term deposit has been classified as a current asset as it is capable of prompt liquidation and will mature within the next fiscal year. The term deposit has an interest rate of 0.30% per annum and matures on September 21, 2022.

Capital assets

Capital assets purchased are stated at cost less accumulated amortization. Capital assets contributed are recorded at the fair value as of the date of receipt. Amortization is provided at various rates and methods to amortize the assets over the estimated useful lives. The amortization rates and methods are as follows:

Building	17 years	straight-line method
Leasehold improvements	5 years	straight-line method
Motor vehicles	30%	declining balance method
Computer equipment	30%	declining balance method
Furniture and fixtures	20%	declining balance method

Contributed services and materials

Volunteers assist the Society in carrying out its programs. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year, the Society received non-cash gifts-in-kind of \$NIL (2020 - \$12,230 of a motor vehicle and furniture provided to refugees).

(continues)

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. Material uncertainties involving management estimates include the performance of deliverables related to the recognition of grant revenue, as well as determination of the useful life of capital assets for the purposes of calculating amortization, specifically the building.

3. INVESTMENT IN SUBSIDIARY

On August 31, 2021, the Society purchased 100% of the shares of Journey Home Community CCC Ltd. (the "Subsidiary"). The Subsidiary's purpose is to locate and outfit housing for refugees and provide the ability to launch social enterprises to employ refugees. The Subsidiary is incorporated under the British Columbia Business Corporations Act. The Society accounts for the investment using the cost method.

Relevant December 31, 2021 financial information provided by the Subsidiary is unaudited and is as follows:

	<u>2021</u>
Total Assets	\$ 30,779
Total Liabilities	35,660
Shareholder's Deficiency	(4,881)
Revenue	2,360
Expenses	(7,341)

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

4. DUE FROM SUBSIDIARY

	<u>2021</u>	<u>2020</u>
Long term portion due from Subsidiary Journey Home Community CCC Ltd. <i>(for-profit wholly owned subsidiary)</i>	\$ 31,020	\$ -

The amount receivable from the Subsidiary is non-interest bearing, unsecured, and has no repayment terms. The receivable has no expectation of repayment in the subsequent year and has thus been presented as long term on the non-consolidated Statement of Financial Position.

The Society is exposed to credit risk for the amount receivable from the Subsidiary as it is unsecured and the Subsidiary does not have sufficient funds for repayment as at December 31, 2021, but future operations are expected to increase cash flows.

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Land	\$ 168,836	\$ -	\$ 168,836	\$ 168,836
Building	76,413	19,103	57,310	61,805
Leasehold improvements	11,979	3,194	8,784	11,180
Motor vehicles	7,300	2,701	4,599	6,570
Computer equipment	22,024	10,312	11,712	10,633
Furniture and fixtures	9,213	3,971	5,242	656
	<u>\$ 295,765</u>	<u>\$ 39,281</u>	<u>\$ 256,483</u>	<u>\$ 259,680</u>

6. CREDIT FACILITIES

The Society has a credit facility available of up to \$100,000 with Vancity Credit Union (2020 - \$75,000). It is in the form of an operating loan line of credit, which bears interest at prime + 1.50% per annum, interest payable monthly. The amount used of the credit facility as at December 31, 2021 was \$NIL (2020 - \$NIL). The facility is secured by a General Security Agreement on all present and after-acquired personal property of the Society (see Note 5 for carrying values of the secured property).

The Society also has an unsecured credit card facility available of up to \$10,000 with Vancity Credit Union bearing interest at 19.50% per annum on overdue amounts. The amount used at December 31, 2021 was \$6,404 (2020 - \$4,156). The amount available at December 31, 2021 was \$3,596 (2020 - \$5,844).

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

7. MORTGAGE PAYABLE

	<u>2021</u>	<u>2020</u>
Vancity Savings Credit Union mortgage bearing interest at a fixed rate of 2.99% per annum, maturing on September 22, 2022, with monthly blended payments of \$775. The loan is secured by the same terms as disclosed in <i>Note 6</i> .	\$ 143,969	\$ 148,912
Less: current portion	<u>(143,969)</u>	<u>(4,912)</u>
	<u>\$ -</u>	<u>\$ 144,000</u>

Principal repayment terms are approximately:

2022	<u>\$ 143,969</u>
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8. LOAN PAYABLE

	<u>2021</u>	<u>2020</u>
Unsecured loan from a private lender bearing interest at a fixed rate of 2.99% per annum, repayable in monthly blended payments of \$290. The loan matures on February 19, 2028.	\$ 19,304	\$ 22,155
Less: current portion	<u>(2,937)</u>	<u>(2,851)</u>
	<u>\$ 16,367</u>	<u>\$ 19,304</u>

Principal repayment terms are approximately:

2022	\$ 2,937
2023	3,026
2024	3,118
2025	3,213
2026	3,310
Thereafter	<u>3,700</u>
	<u>\$ 19,304</u>

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

9. DEFERRED CONTRIBUTIONS AND GRANTS

	Opening Balance	Contributions Received	Revenue Recognized	Ending Balance
Vancouver Foundation	\$ -	\$ 102,000	\$ 49,496	\$ 52,504
SPARC BC	42,935	-	23,435	19,500
Tenth Avenue Alliance Church	1,679	15,000	8,381	8,298
Communities of Welcome	5,995	-	1,497	4,498
Community Foundations of Canada	27,358	-	27,358	-
City in Focus Foundation	6,666	-	6,666	-
Donation for counselling	922	-	922	-
	\$ 85,555	117,000	117,755	\$ 84,800
Long term capital project donation	\$ 12,577	-	915	\$ 11,662
Long term renovation donation	7,934	-	1,700	6,234
	\$ 20,511	\$ -	\$ 2,615	\$ 17,896

10. GRANTS

Grant revenue recognized consists of:

	2021	2020
Vancouver Foundation	\$ 49,496	\$ -
Other foundations	36,367	32,591
Community Foundations of Canada	27,358	24,913
SPARC BC	23,435	19,565
City in Focus Foundation	6,666	-
	\$ 143,322	\$ 77,069

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

11. FUNDING AGREEMENTS

The Society has two grant funding agreements with Lu'ma Native BCH Housing Society and Vancity Community Foundation to support and place refugee individuals and families in transitional housing units with funds received from the Federal Reaching Home: Canada's Homelessness Strategy program.

As part of the agreements, the Society committed to contribute \$50,000 of its own funds from April 2021-March 2022 to support the program. This commitment was fully contributed as of December 31, 2021.

In accordance with the funding agreements, the Society discloses the total revenue and expenses incurred in connection with the project during the year.

	<u>2021</u>
<u>Grant revenue recognized:</u>	
Federal Reaching Home Homelessness Strategy	\$ 256,129
Federal Reaching Home Emergency Response Funds for COVID-19 Agreement	<u>85,914</u>
	<u>\$ 342,043</u>

Included in grant revenue recognized is \$22,111 of accrued grants receivable which comprises the excess of expenses incurred in connection to the project over the funds received as at year end. Accrued grants receivable is presented as part of accounts and donations receivable on the non-consolidated Statement of Financial Position.

<u>Expenses incurred:</u>	
Federal Reaching Home Homelessness Strategy expenses	\$ 256,129
Federal Reaching Home Emergency Response Funds for COVID-19 Agreement expenses	<u>85,914</u>
	<u>\$ 342,043</u>

JOURNEY HOME COMMUNITY ASSOCIATION
Notes to Non-Consolidated Financial Statements
Year Ended December 31, 2021

12. FINANCIAL INSTRUMENT RISKS

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Society is exposed to interest rate risk for its mortgage payable. Exposures to interest rate risk and significant changes to the risk exposure from the prior year are as follows:

- The mortgage payable matures in the subsequent year, and consequently is exposed to a potential increase in the interest rate during renewal. The amount of mortgage payable has decreased by \$4,943 from the prior year.

Concentrations of interest rate risk include:

- The mortgage payable is held by one creditor, and so any adverse interest policy changes by that creditor could have a negative impact on future cash flows with respect to interest expenses.
-

November 12, 2021

Journey Home Community Association
7175 Royal Oak Avenue
Burnaby British Columbia V5J 4J3

Attention: Mr. Jeff Svanhill

Dear Mr. Svanhill:

Re: Engagement letter

The Objective and Scope of the Review

You have requested that we review the general purpose financial statements of Journey Home Community Association, which comprise the statement of financial position as at December 31, 2021, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. We are pleased to confirm our acceptance and our understanding of this review engagement by means of this letter (the "Engagement").

The purpose of this letter is to outline the terms of our engagement to review the financial statements of Journey Home Community Association for the year ending December 31, 2021.

Our review will be conducted with the objective of expressing our conclusion on the financial statements. Our conclusion, if unmodified, will be in the form of "Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Journey Home Community Association as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)".

Our Responsibilities

We will conduct our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. We will perform procedures, primarily consisting of making inquiries of management and others within the entity (as appropriate) and applying analytical procedures, and evaluate the evidence obtained. We will also perform additional procedures if we become aware of matters that cause us to believe the financial statements as a whole may be materially misstated. These procedures are performed to enable us to express our conclusion on the financial statements in accordance with Canadian generally accepted standards for review engagements. The procedures selected will depend on what we consider necessary in applying our professional judgment, based on our understanding of Journey Home Community Association and its environment, and our understanding of ASNPO and its application in the industry context.

A review is not an audit of the financial statements, therefore:

- a. There is a commensurate higher risk than there would be in an audit that any material misstatements that exist in the financial statements reviewed may not be revealed by the review, even though the review is properly performed in accordance with Canadian generally accepted standards for review engagements.

- b. In expressing our conclusion from the review of the financial statements, our report on the financial statements will expressly disclaim any audit opinion of the financial statements.

Reporting

Unless unanticipated difficulties are encountered, our report will be substantially in the following form contained in Appendix A to this letter.

If we determine that a modification to our conclusion on the financial statements is necessary, we will discuss the reasons with you in advance.

Management's Responsibilities

Our review will be conducted on the basis that management and, where appropriate, those charged with governance acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the financial statements in accordance with ASNPO;
- b. For the design and implementation of such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- c. To provide us with timely:
 - i. Access to all the information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation and other matters;
 - ii. Information about all known or suspected fraud, any allegations of fraud or suspected fraud and any known or probable instances of non-compliance with legislative or regulatory requirements;
 - iii. Additional information that we may request from management for the purpose of review; and
 - iv. Unrestricted access to persons within Journey Home Community Association from whom we determine it necessary to obtain evidence.

As part of our review, we will request from management [*and, where appropriate, those charged with governance*] written confirmation concerning representations made to us in connection with the review.

We will communicate any misstatements identified during the Engagement other than those that are clearly trivial. We will request that management correct all the misstatements communicated.

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each practitioner must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of Journey Home Community Association unless:

- a. We have been specifically authorized with prior consent;
- b. We have been ordered or expressly required by law or by the British Columbia *Code of Professional Conduct/Code of Ethics*; or
- c. The information requested is (or enters into) public domain.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this Engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues, or anticipated profits).

If you do not consent to our use of electronic communications, please notify us in writing.

Use of Information

It is acknowledged that we will have access to all information about identified individuals ("personal information") in your custody that we require to complete our Engagement. Our services are provided on the basis that:

- a. You represent to us that management has obtained any required consents for our collection, use, disclosure, storage, transfer and process of personal information required under applicable privacy legislation and professional regulation; and
- b. We will hold all personal information in compliance with our Privacy Statement.

Reproduction of Review Engagement Report

If reproduction or publication of our review engagement report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our review and approval in writing before the publication or posting process begins.

Management is responsible for the accurate reproduction of the financial statements, the review engagement report and other related information contained in an annual report or other public document (electronic or paper-based). This includes any incorporation by reference to either full or summarized financial statements that we have reviewed.

We are not required to read the information contained in your website or to consider the consistency of other information in the electronic site with the original document.

Ownership

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the Engagement are the property of our firm, constitute our confidential information and will be retained by us in accordance with our firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any lost or corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

File Inspections

In accordance with professional regulations (and by our firm's policy), our client files may periodically be reviewed by practice inspectors and by other engagement file reviewers to ensure that we are adhering to professional and firm standards. File reviewers are required to maintain confidentiality of client information.

Accounting Advice

Except as outlined in this letter, this Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

Other Services

In addition to the review services referred to above, we will, as allowed by the *British Columbia Code of Professional Conduct /Code of Ethics*, prepare your annual compliance return as agreed upon. Unless expressly agreed in a separate engagement letter, we will have no involvement with or responsibility for the preparation or filing of GST returns or any other (including foreign) tax returns, source deductions, information returns, slips, elections, designations, certificates or reports. Management will, on a timely basis, provide the information necessary to complete these federal and provincial income tax returns and will review and file them with the appropriate authorities on a timely basis.

Governing Legislation

This engagement letter is subject to, and governed by, the laws of the Province of British Columbia. The Province of British Columbia will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts to claim that the action has been brought in an inappropriate forum or to claim that those courts do not have jurisdiction.

Indemnity

Journey Home Community Association hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our firm (and its partners, agents and employees) from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands and liabilities arising out of (or in consequence of):

- a. The breach by Journey Home Community Association, or its directors, officers, agents or employees, of any of the covenants or obligations of Journey Home Community Association herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our firm.
- b. A misrepresentation by a member of your management or the board of directors.

Fees at Regular Billing Rate

Our professional fees will be based on our regular billing rates, plus direct out-of-pocket expenses and applicable GST, and are due when rendered. Fees for any additional services will be established separately.

Termination

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the Engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party [*not less than 30 calendar days before the effective date of termination*]. If early termination takes place, Journey Home Community Association shall be responsible for all time and expenses incurred up to the termination date.

If we are unable to complete the Engagement or are unable to come to a conclusion on the financial statements, we may withdraw from the Engagement before issuing a review engagement report, or we may issue a denial of assurance on the financial statements. If this occurs, we will communicate the reasons and provide details.

GST Services - Review

It should be noted that our review work in the area of GST and other commodity taxes is limited to that appropriate to form a conclusion regarding the financial statements. Accordingly, the review process may not detect situations where you are incorrectly collecting GST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST could result in you or your Society becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties, and excise taxes.

Not Liable For Any Failures or Delays Beyond Our Control

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed-upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by your Society of its obligations.

Relevant Parties

The client will not assert any claim for damages against our firm unless the client has concurrently or previously asserted a claim against all other persons who might reasonably be liable in relation to that claim. Any release, waiver, or covenant to otherwise not sue or enforce any remedy known to law given by the client to a third party shall be deemed to apply in favour of our firm.

Continuance

The terms outlined in this engagement letter will continue to apply to future years' engagements until such time as they are superseded by a new signed and dated engagement letter, or the engagement is cancelled by either party.

Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements of our review of the financial statements, including our respective responsibilities. We appreciate the opportunity of continuing to be of service to your Society.


Yours truly,

LOEWEN KRUSE



M. Loewen, CPA, CA

Acknowledged and agreed to on behalf of Journey Home Community Association by:



Mr. Jeff Svanhill

January 15, 2022

Date signed

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Journey Home Community Association

We have reviewed the accompanying financial statements of Journey Home Community Association (the Society) that comprise the statement of financial position as at December 31, 2021, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Journey Home Community Association as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Burnaby, British Columbia

Chartered Professional Accountants

JOURNEY HOME COMMUNITY ASSOCIATION

7175 Royal Oak Avenue
Burnaby, British Columbia
V5J 4J3

Loewen Kruse Chartered Professional Accountants
505 - 4211 Kingsway
Burnaby British Columbia V5H 1Z6

Attention: M. Loewen, CPA, CA

Dear Sir:

Re: Management representations letter

This representation letter is provided in connection with your review of the non-consolidated financial statements of Journey Home Community Association for the year ended December 31, 2021, for the purpose of expressing a conclusion that, based on your review, nothing has come to your attention that causes you to believe that the non-consolidated financial statements of Journey Home Community Association do not present fairly, in all material respects, the financial position of Journey Home Community Association as at December 31, 2021, and the results of its operations and its cash flows for the year ended December 31, 2021 in accordance with Canadian accounting standards for not-for-profit organizations.

Certain representations in this letter are described as being limited to matters that are material. Misstatements (including omissions) are considered to be material if they, individually or in the aggregate, could reasonably be expected to influence the economic decisions of users taken on the basis of the non-consolidated financial statements.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of Society personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm, to the best of our knowledge and belief, the following representations made to you during your review:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the review engagement dated November 12, 2021 for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations.
- We reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.
- Management or other appropriate persons (such as those charged with governance) have accepted responsibility for the financial statements, including the related notes.

Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation and fair presentation of the non-consolidated financial statements, such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the review; and
 - Unrestricted access to persons within the Society from whom you determined it necessary to obtain evidence.
- All transactions have been recorded in the accounting records and are reflected in the non-consolidated financial statements.

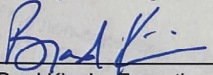
Additional Representations

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your review of these non-consolidated financial statements:

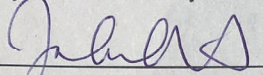
1. The following amount is due from subsidiary as at December 31, 2021:

Long term portion due from subsidiary	
Due from Journey Home Community CCC Ltd.	\$ 31,020

Acknowledged and agreed on behalf of Journey Home Community Association by:



Mr. Brad Kinnie, Executive Director
March 30, 2022
Date signed



Ms. Joanne Lee, Bookkeeper
March 30/22
Date signed

Journey Home Community Association

Year End: December 31, 2021

Adjusting journal entries

Date: 2021-01-01 To 2021-12-31

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	2021-12-31	Leasehold improvements	1730	241-5	11,978.72			
1	2021-12-31	Accum. Amort. - Leasehold improvements	1735	241-5		798.58		
1	2021-12-31	Accum. Amort. - Leasehold improvements	1735	241-5		2,395.74		
1	2021-12-31	Office Furniture & Equipment	1820	241-5		11,978.72		
1	2021-12-31	Accum. Amort. -Furn. & Equip.	1825	241-5	798.58			
1	2021-12-31	Accum. Amort. -Furn. & Equip.	1825	241-5	2,395.74			
To move leasehold improvements out of the furniture and equipment and into its own account								
2	2021-12-31	Deferred contributions	2455	TT.200		85,555.22		
2	2021-12-31	Deferred Revenue	2460	TT.200	93,488.55			
2	2021-12-31	Deferred contrib-Capital Projects	2461	TT.200		7,933.33		
2	2021-12-31	Surplus - Previous Year	3560	TT.200		58.19		
2	2021-12-31	Office Supplies	5700	TT.200	58.19			
To reconcile opening retained earnings								
4	2021-12-31	IT assets	1710	U.200		20,236.80		
4	2021-12-31	Accum. Amort. - IT assets	1720	U.200	2,360.96			
4	2021-12-31	Amortization Expense	5660	U.200		2,360.96		
4	2021-12-31	Office furniture and computers	5710	U.200	20,236.80			
To reallocate software out of tangible capital assets to the expense account								
6	2021-12-31	IT assets	1710	U.200	931.36			
6	2021-12-31	Accum. Amort. - IT assets	1720	U.200		116.42		
6	2021-12-31	Office Furniture & Equipment	1820	U.200	5,353.94			
6	2021-12-31	Accum. Amort. -Furn. & Equip.	1825	U.200		637.49		
6	2021-12-31	Amortization Expense	5660	U.200	637.49			
6	2021-12-31	Amortization Expense	5660	U.200	116.42			
6	2021-12-31	Office furniture and computers	5710	U.200		2,148.39		
6	2021-12-31	Office furniture and computers	5710	U.200		1,863.08		
6	2021-12-31	Office furniture and computers	5710	U.200		1,342.47		
6	2021-12-31	Office furniture and computers	5710	U.200		931.36		
To capitalize furniture and laptop in expense account and record amortization								
7	2021-12-31	Deferred Revenue	2460	GG.300		1,700.00		
7	2021-12-31	Deferred contrib-Capital Projects	2461	GG.300	1,700.00			
7	2021-12-31	Corporate General	4040	GG.300	1,700.00			
7	2021-12-31	Deferred Contribution-Capital Proj.	4465	GG.300		1,700.00		
To reclassify amortization of deferred contributions for capital assets for office leasehold renos.								
11	2021-12-31	Deferred contributions	2455	GG.200	754.80			
11	2021-12-31	Deferred Revenue	2460	GG.200		754.80		
To adjust deferred revenue.								
12	2021-12-31	Grants Government	4046	20.200	43,168.80			
12	2021-12-31	Federal government wage subsidies	4048	20.200		43,168.80		
To reclassify CEWS for presentation purposes.								
13	2021-12-31	Prepaid Expenses	1320	40#5770	1,249.67			
13	2021-12-31	Data/Web Management	5770	40#5770		1,249.67		
To set up prepaid portion of grant advance								

Prepared by	Reviewed by	NA
A.F 2022-02-24	RW 2022-03-07	

Journey Home Community Association

Year End: December 31, 2021

Adjusting journal entries

Date: 2021-01-01 To 2021-12-31

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
14	2021-08-31	Due from JHC CCC	1399	331. 1		100.00		
14	2021-08-31	Investment in CCC	1500	331. 1	100.00			
To record purchase of CCC shares.								
15	2021-12-31	Due from JHC CCC	1399	O.250	4,980.97			
15	2021-12-31	Rent Subsidy Program	5116	O.250		4,980.97		
To reverse expense incurred to CCC.								
					192,010.99	192,010.99		
Net Income (Loss)			153,322.07					

Prepared by	Reviewed by	NA
A.F 2022-02-24	RW 2022-03-07	

Journey Home Community Association

Year End: December 31, 2021

Reclassifying journal entries

Date: 2021-01-01 To 2021-12-31

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
3	2021-12-31	Accounts Receivable	1200	C.200		20,290.69		
3	2021-12-31	Due from government authorities - CEWS	2400 LK	C.200	20,290.69			
		To reclassify CEWS receivable out of AR						
5	2021-12-31	Accounts Payable	2100	BB.200	10,930.46			
5	2021-12-31	payroll deductions payable	2175	BB.200		9,509.47		
5	2021-12-31	WCB Payable	2230	BB.200		1,420.99		
		To reclassify source deductions and WCB from AP.						
8	2021-12-31	Less: Restricted Cash	1099 LK	A		84,800.42		
8	2021-12-31	Restricted cash	1100 LK	A	84,800.42			
		To reclassify restricted cash to match deferred contributions						
9	2021-12-31	Current Portion of Long Term Debt	2124 LK	KK.200		2,937.38		
9	2021-12-31	Less: Current Portion of LTD	2125 LK	KK.200	2,937.38			
		To reclassify current portion of LT debt.						
10	2021-12-31	Less: Current Portion of Mortgage Payable	2123 LK	KK.300	143,969.24			
10	2021-12-31	Current Portion of Mortgage Payable	2126 LK	KK.300		143,969.24		
		To reclassify current portion of Vancity mortgage.						
					262,928.19	262,928.19		
		Net Income (Loss)	153,322.07					

Prepared by	Reviewed by	NA
AF 2022-02-24	RW 2022-03-07	

Journey Home Community Association

Year End: December 31, 2021

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg	L/S
1050 Petty Cash	41.51	0.00	0.00	41.51	52.01	-20	A
1065 Vancity C/A	292,815.32	0.00	0.00	292,815.32	289,523.13	1	A
1066 Vancity Savings Acct.	40.27	0.00	0.00	40.27	40.27	0	A
1070 Term Deposit: Cashable	150,000.00	0.00	0.00	150,000.00	0.00	0	N
1200 Accounts Receivable	78,561.08	0.00	-20,290.69	58,270.39	60,634.36	-4	C
1210 Accounts Receivable Linked	0.00	0.00	0.00	0.00	0.00	0	C
1212 Tenant Accts. Receivable	55.00	0.00	0.00	55.00	350.00	-84	C
1310 Security Deposits	3,953.50	0.00	0.00	3,953.50	2,628.50	50	L
1320 Prepaid Expenses	1,201.87	1,249.67	0.00	2,451.54	1,407.56	74	L
1340 Prepaid Insurance	0.00	0.00	0.00	0.00	0.00	0	L
1399 Due from JHC CCC	26,139.03	4,880.97	0.00	31,020.00	0.00	0	O
1500 Investment in CCC	0.00	100.00	0.00	100.00	0.00	0	N
1710 IT assets	41,329.22	-19,305.44	0.00	22,023.78	17,557.27	25	U
1720 Accum. Amort. - IT assets	-12,556.57	2,244.54	0.00	-10,312.03	-6,923.96	49	U
1730 Leasehold improvements	0.00	11,978.72	0.00	11,978.72	11,978.72	0	U
1735 Accum. Amort. - Leasehold im	0.00	-3,194.32	0.00	-3,194.32	-798.58	300	U
1820 Office Furniture & Equipment	15,837.46	-6,624.78	0.00	9,212.68	3,858.74	139	U
1825 Accum. Amort. -Furn. & Equip.	-6,528.12	2,556.83	0.00	-3,971.29	-3,202.56	24	U
1840 Vehicle	7,300.00	0.00	0.00	7,300.00	7,300.00	0	U
1845 Accum. Amort. -Vehicle	-2,701.00	0.00	0.00	-2,701.00	-730.00	270	U
1860 Surrey Apartment	245,249.19	0.00	0.00	245,249.19	245,249.19	0	U
1865 Accum. Amort. - Surrey Apartn	-19,103.24	0.00	0.00	-19,103.24	-14,608.36	31	U
2100 Accounts Payable	-36,004.34	0.00	10,930.46	-25,073.88	-10,264.43	144	BB
2101 Credit Card Payable	-602.97	0.00	0.00	-602.97	0.00	0	BB
2105 Donations Payable (deducted	0.00	0.00	0.00	0.00	0.00	0	
2110 Security Deposits Payable	-1,738.50	0.00	0.00	-1,738.50	-2,947.00	-41	BB
2120 Bridge Financing	-19,303.91	0.00	0.00	-19,303.91	-22,154.88	-13	KK
2121 Vancity Loan	-143,969.24	0.00	0.00	-143,969.24	-148,911.72	-3	KK
2122 Thrift Store Financing	0.00	0.00	0.00	0.00	-448.91	-100	BB
2170 Vacation payable	-10,149.97	0.00	0.00	-10,149.97	-6,893.36	47	BB
2175 payroll deductions payable	0.00	0.00	-9,509.47	-9,509.47	-6,589.33	44	BB
2180 EI Payable	0.00	0.00	0.00	0.00	0.00	0	
2185 CPP Payable	0.00	0.00	0.00	0.00	0.00	0	
2190 Federal Income Tax Payable	0.00	0.00	0.00	0.00	0.00	0	
2230 WCB Payable	0.00	0.00	-1,420.99	-1,420.99	-798.48	78	BB
2310 GST Charged on Sales	0.00	0.00	0.00	0.00	0.00	0	C
2315 GST Paid on Purchases	1,190.41	0.00	0.00	1,190.41	761.56	56	C
2455 Deferred contributions	0.00	-84,800.42	0.00	-84,800.42	-85,555.22	-1	GG
2460 Deferred Revenue	-94,223.75	91,033.75	0.00	-3,190.00	-3,440.00	-7	GG
2461 Deferred contrib-Capital Proje	-11,662.70	-6,233.33	0.00	-17,896.03	-20,510.75	-13	GG
2462 Accrued Acctg Fees	0.00	0.00	0.00	0.00	0.00	0	
2464 Accrued Payables	-300.00	0.00	0.00	-300.00	-8,116.45	-96	BB
3560 Surplus - Previous Year	-345,375.48	-58.19	0.00	-345,433.67	-127,084.37	172	TT
3620 Invested in capital assets fun	0.00	0.00	0.00	0.00	0.00	0	TT
3640 Unrestricted fund	0.00	0.00	0.00	0.00	0.00	0	TT
3660 Interfund transfers	0.00	0.00	0.00	0.00	0.00	0	
3661 Interfund transfers	0.00	0.00	0.00	0.00	0.00	0	
4001 Church Donations	-146,170.50	0.00	0.00	-146,170.50	-124,325.65	18	20
4005 Church Sponsorship Program	0.00	0.00	0.00	0.00	-1,800.00	-100	20

2022-03-31
10:46 AM

Prepared by	Reviewed by	NA
AF 2022-02-24	RW 2022-03-07	

Journey Home Community Association

Year End: December 31, 2021

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg	L/S
4010 Church - Communities of Welc	-7,946.64	0.00	0.00	-7,946.64	-1,430.00	456	20
4020 Individual Donors non-monthly	-127,053.11	0.00	0.00	-127,053.11	-113,115.05	12	20
4021 Individual Donors monthly	-62,295.00	0.00	0.00	-62,295.00	-62,370.00	0	20
4030 Donations in Kind	0.00	0.00	0.00	0.00	-7,300.00	-100	20
4040 Corporate General	-9,155.00	1,700.00	0.00	-7,455.00	-14,326.16	-48	20
4041 Corporate Programs	0.00	0.00	0.00	0.00	66.37	-100	20
4045 Grants Non-Government	-30,101.00	0.00	0.00	-30,101.00	-20,979.13	43	20
4046 Grants Government	-70,526.80	43,168.80	0.00	-27,358.00	-24,913.00	10	20
4047 Grants Service Clubs	0.00	0.00	0.00	0.00	0.00	0	20
4048 Federal government wage sub	0.00	-43,168.80	0.00	-43,168.80	-88,158.49	-51	20
4050 Foundation donations	-85,863.17	0.00	0.00	-85,863.17	-31,177.16	175	20
4114 JHC Surrey Rental	-5,600.00	0.00	0.00	-5,600.00	-6,981.94	-20	20
4115 BC Housing Rental *1	-19,139.00	0.00	0.00	-19,139.00	-25,785.50	-26	20
4116 Olivet Rental *3	-33,502.97	0.00	0.00	-33,502.97	-34,181.00	-2	20
4117 Vancouver Rental	0.00	0.00	0.00	0.00	0.00	0	20
4118 Refugee Claimant sponsorshp	-7,000.00	0.00	0.00	-7,000.00	-18,025.00	-61	20
4125 Reaching Home 2020/ United	-342,043.49	0.00	0.00	-342,043.49	-287,034.96	19	20
4130 Fund Raising Activities	-120.90	0.00	0.00	-120.90	-40.00	202	20
4135 Membership Fees	-240.00	0.00	0.00	-240.00	-200.00	20	20
4200 R4R JHC Campaign	-112,707.21	0.00	0.00	-112,707.21	-107,535.71	5	20
4205 R4R Location Override	0.00	0.00	0.00	0.00	0.00	0	20
4210 R4R Sponsorship	-12,537.50	0.00	0.00	-12,537.50	-12,112.50	4	20
4230 Third Party Fundraising	0.00	0.00	0.00	0.00	0.00	0	20
4250 Dedicated Projects	-27,164.07	0.00	0.00	-27,164.07	0.00	0	20
4440 Interest Revenue	0.00	0.00	0.00	0.00	-28.26	-100	20
4460 Miscellaneous Revenue	-2,229.29	0.00	0.00	-2,229.29	-1,680.00	33	20
4465 Deferred Contribution-Capital	-914.72	-1,700.00	0.00	-2,614.72	-1,481.39	77	20
4470 Gain on disposal of vehicle	0.00	0.00	0.00	0.00	-4,760.29	-100	20
5010 Bad Debts Expense	0.00	0.00	0.00	0.00	10.00	-100	40
5020 Ministry expenses	2,187.01	0.00	0.00	2,187.01	2,452.40	-11	40
5021 Designated Funds Paid Out Ki	137,318.44	0.00	0.00	137,318.44	108,437.45	27	40
5023 10th expense	4,862.73	0.00	0.00	4,862.73	840.65	478	40
5040 Refugee Groceries	9,526.41	0.00	0.00	9,526.41	19,011.49	-50	40
5041 Refugee Medications	-170.91	0.00	0.00	-170.91	8.46	-2120	40
5105 Refugee Expense Other	7,446.78	0.00	0.00	7,446.78	10,932.49	-32	40
5106 Olivet Houses: Expenses (*3)	35,059.83	0.00	0.00	35,059.83	30,233.45	16	40
5107 Success Apartments/Shalom H	3,003.98	0.00	0.00	3,003.98	3,971.88	-24	40
5108 JHC Surrey Apartment	10,440.66	0.00	0.00	10,440.66	8,934.70	17	40
5110 Refugee Bus Passes	1,092.20	0.00	0.00	1,092.20	873.35	25	40
5115 BC Housing Apartment*1 Rent	20,650.00	0.00	0.00	20,650.00	28,824.82	-28	40
5116 Rent Subsidy Program	8,845.69	-4,980.97	0.00	3,864.72	9,923.99	-61	40
5120 Refugee Claimant Sponsorshp	9,625.00	0.00	0.00	9,625.00	20,125.00	-52	40
5130 Communités of Welcome	5,261.53	0.00	0.00	5,261.53	1,432.21	267	40
5190 Consultants	20,850.00	0.00	0.00	20,850.00	0.00	0	40
5191 Ministry Support (Nabil)	6,500.00	0.00	0.00	6,500.00	3,000.00	117	40
5192 Membership & Professional Dt	1,625.00	0.00	0.00	1,625.00	675.00	141	40
5210 Printing and photocopying	2,018.35	0.00	0.00	2,018.35	2,492.44	-19	40
5220 Cell phones	4,548.93	0.00	0.00	4,548.93	5,272.62	-14	40
5290 Vehicle maintenance	0.00	0.00	0.00	0.00	0.00	0	40

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Journey Home Community Association

Year End: December 31, 2021

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	%Chg	L/S
5400 Local Staff Mileage	6,976.65	0.00	0.00	6,976.65	5,732.69	22	40
5401 Staff Travel	0.00	0.00	0.00	0.00	292.92	-100	40
5410 Wages & Salaries	320,335.00	0.00	0.00	320,335.00	208,385.54	54	40
5415 Admin Program Wages	64,926.12	0.00	0.00	64,926.12	77,651.59	-16	40
5470 Employee Benefits	32,218.59	0.00	0.00	32,218.59	25,693.38	25	40
5480 Staff Development	5,327.00	0.00	0.00	5,327.00	2,206.06	141	40
5481 Volunteer Development	1,843.09	0.00	0.00	1,843.09	2,646.67	-30	40
5499 Volunteer Training	851.44	0.00	0.00	851.44	501.29	70	40
5515 Advertising & Promotions	5,338.73	0.00	0.00	5,338.73	4,968.38	7	40
5516 R4R Fundraising	5,568.42	0.00	0.00	5,568.42	2,665.58	109	40
5517 Donor Hospitality	295.58	0.00	0.00	295.58	49.51	497	40
5518 Fundraising	759.61	0.00	0.00	759.61	2,688.48	-72	40
5520 Supplies	0.00	0.00	0.00	0.00	0.00	0	40
5530 Program Hospitality	135.57	0.00	0.00	135.57	184.64	-27	40
5610 Accounting & Legal	7,288.00	0.00	0.00	7,288.00	6,336.57	15	40
5630 Canada Helps / Chimp Discou	4,703.85	0.00	0.00	4,703.85	4,038.88	16	40
5640 Courier & Postage	1,300.05	0.00	0.00	1,300.05	1,512.80	-14	40
5660 Amortization Expense	14,625.47	-1,607.05	0.00	13,018.42	12,087.42	8	40
5685 Liability Insurance	7,048.34	0.00	0.00	7,048.34	6,882.29	2	40
5690 Interest & Bank Charges	723.40	0.00	0.00	723.40	628.38	15	40
5691 Loan Payments Vancity	4,357.52	0.00	0.00	4,357.52	4,502.95	-3	40
5692 Interest & Loan Pmt - to Direc	623.51	0.00	0.00	623.51	707.42	-12	40
5700 Office Supplies	3,970.28	58.19	0.00	4,028.47	3,543.99	14	40
5710 Office furniture and computers	8,412.85	13,951.50	0.00	22,364.35	311.36	7083	40
5740 Miscellaneous Expenses	176.25	0.00	0.00	176.25	375.61	-53	40
5760 Office Rent	27,600.00	0.00	0.00	27,600.00	21,960.00	26	40
5765 Repair & Maintenance	102.17	0.00	0.00	102.17	0.00	0	40
5770 Data/Web Management	6,648.10	-1,249.67	0.00	5,398.43	3,593.05	50	40
5771 Equipment	0.00	0.00	0.00	0.00	0.00	0	40
5775 Internet	1,117.75	0.00	0.00	1,117.75	1,020.24	10	40
5780 Telephone land lines	264.53	0.00	0.00	264.53	633.24	-58	40
5890 Administration salaries	80,515.76	0.00	0.00	80,515.76	83,743.34	-4	40
5892 EI Expense	9,455.75	0.00	0.00	9,455.75	7,318.67	29	40
5894 CPP Expense	22,504.26	0.00	0.00	22,504.26	16,676.28	35	40
5896 WCB Expense	5,471.03	0.00	0.00	5,471.03	3,373.90	62	40
5897 Admin - Temporary Help/contr	640.00	0.00	0.00	640.00	960.00	-33	40
1099 LK Less: Restricted Cash	0.00	0.00	-84,800.42	-84,800.42	-85,555.22	-1	A
1100 LK Restricted cash	0.00	0.00	84,800.42	84,800.42	85,555.22	-1	A
2123 LK Less: Current Portion of Mc	0.00	0.00	143,969.24	143,969.24	4,912.00	2831	KK
2124 LK Current Portion of Long Ter	0.00	0.00	-2,937.38	-2,937.38	-2,850.95	3	BB
2125 LK Less: Current Portion of LT	0.00	0.00	2,937.38	2,937.38	2,850.95	3	KK
2126 LK Current Portion of Mortgag	0.00	0.00	-143,969.24	-143,969.24	-4,912.00	2831	BB
2400 LK Due from government auth	0.00	0.00	20,290.69	20,290.69	46,986.35	-57	C
	0.00	0.00	0.00	0.00	0.00	0	
Net Income (Loss)	159,494.07			153,322.07	218,349.30	-30	

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